

# Most Blessed Sacrament Parish

## Balance Sheet

June 30, 2008

### ASSETS

#### Current Assets

Petty Cash	300
Cash in Bank	238,773
Total Current Assets	<u>239,073</u>

#### Investments

Restricted Principal, Income to Catholic Education	1,126,815
Restricted Principal, Income for Tuition Assistance	82,667
Restricted Principal, income for Parish Use	1,414,855
Restricted Building & Restoration Funds	383,643
Restricted for Advancing The Mission Needs	31,906
Total Restricted Investments	<u>3,039,886</u>
Unrestricted Investments	<u>1,104,822</u>
Total Investments	<u>4,144,708</u>

#### Property and Equipment

Land & Improvements	233,723
Buildings & Improvements	4,996,889
Furniture & Fixtures	464,515
Less Accumulated Depreciation	<u>(1,354,905)</u>
Total Property & Equipment	<u>4,340,222</u>

Total Assets 8,724,003

### LIABILITIES AND EQUITY

#### Current Liabilities

Withheld Payroll Taxes	852
Due to Specific Parish Groups & Purposes	<u>52,337</u>
Total Current Liabilities	<u>53,189</u>

Reserve for Restricted Investments 3,039,886

#### Equity

Balance July 1, 2007	5,836,637
Net Loss	<u>(205,709)</u>
Balance June 30, 2008	<u>5,630,928</u>

Total Liabilities and Equity 8,724,003

